

STATE MS. - DESOTO CO. ²⁶
FILED ²⁶

PREPARED BY AND RETURN TO:
TAYLOR BUNTIN
P. O. BOX 241
SOUTHAVEN, MS 38671
662/393-4450

Aug 11 3 11 PM '03

MILLENNIUM OF MISSISSIPPI, LLC

OK 450 PG 253
VLE. DAVID CH. CLK.

GRANTOR

TO

WARRANTY DEED

POAG HORN LAKE, LLC

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable consideration, the receipt of all of which is hereby acknowledged, MILLENNIUM OF MISSISSIPPI, LLC, a Mississippi limited liability company, does hereby bargain, sell, convey, and warrant unto POAG HORN LAKE, LLC, a Mississippi limited liability company, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

See legal description attached hereto.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities.

Taxes for the year 2003 are to be paid by Grantor. Possession is to be given with delivery of the Deed.

This conveyance is made pursuant and subject to that certain Settlement Agreement made between the parties of even date herewith which is recorded in the Power of Attorney and Contract Book in the Office of the Chancery Clerk of DeSoto County, Mississippi. The terms of said Settlement Agreement which are incorporated herein by reference, run with the land and are binding upon and enure to the benefit of the parties hereto and their respective successors and assigns.

WITNESS my signature, this the 10th day of June, 2003.

MILLENNIUM OF MISSISSIPPI, LLC

BY: John L. ScottTITLE: Managing Members of Millennium of MississippiMILLENNIUM OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and state on this the 10th day of June, 2003, within my jurisdiction, John L. Scott within named Whitney Glade, who acknowledged that he/she is the managing members of Millennium of Mississippi, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My Commission Expires:
8-11-06

Susie B. Price
Notary Public

GRANTOR'S ADDRESS:

4901 Raleigh Commons Dr., Suite #200
Memphis, TN 38128
Home Phone: 901.387.0193
Work Phone: 901.387.0796

GRANTEES' ADDRESS:

P.O. Box 241
Southaven, MS 38671
Home Phone: 662.393.4450
Work Phone: 662.342.5646

LEGAL DESCRIPTION:

Beginning at a point that is S 59°45'50" E a distance of 56.00 feet from station 127+37.19 on the center line of Interstate Boulevard (Per PBS&J'S Construction Plans) said point being on the East Right of way of said Interstate Boulevard; thence N 30° 14'10" E along said right of way a distance of 68.36 feet to a point; thence around a curve to the left with a radius of 1693.02 feet, a Delta of 03°01'50", a distance of 89.55 feet to a point on said right of way; thence around another curve to the left with a radius of 40.00 feet; a Delta of 87°09'28", a distance of 60.85 feet to a point; thence S 59°46'00" E a distance of 101.77 feet to point; thence S 50°40'35" E a distance of 75.95 feet to a point; thence S 59°46'00" E a distance of 42.72 feet to a point on the west line of the Poag Property; thence South 00°16'04" W along said West line a distance of 78.92 feet to a point; thence N 59°46'00" W a distance of 257.14 feet to a point; thence around a curve to the left with a radius of 40.00 feet, a Delta of 89°47'35", a distance of 62.69 feet to the point of beginning and containing 21,629.79 square feet or 0.50 acres, more or less.

Indexing Instructions:

Northwest Quarter of Section 36, Township 1 South, Range 8 West, DeSoto County, MS